



Figure 17.27 Central PV system installed at Toledo (*Source: IES Madrid*)



Figure 17.28 Central PV system installed on the roof of the new fair in Munich, Germany (*Source: Siemens Solar*)

developer, the owner of the electricity grid, the end owner of the PV system and the so-called limited partners. The projects are financed either by purely equity capital of the owners or by a mix of equity and debt capital through credits. The (major) portion of the capital is generated by the project through a public placement. In this case, transaction costs are minimal and risk-funding is supplied by the larger public participating with risk equity (see Figure 17.30).

17.2.5 Space Application

The number of artificial satellites launched by the world's nations exceeds more than 5000. Some of them return to Earth as part of their mission and others fall to Earth after